

Metro Charter Academy
A Resolution of the Board of Directors

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the Fiscal Year 2009-2010.

	General	School Srvc	Total (Memorandum Only)
REVENUE			
State Aid	\$ 4,924,031	\$ -	\$ 4,924,031
Other State Sources	275,941	-	275,941
Local Sources	-	-	-
Federal Grants	827,026	138,310	965,336
Private Sources	27,440	57,955	85,395
Contribution from NHA	-	-	-
Total Revenues and Transfers	6,054,438	196,265	6,250,703
EXPENDITURES			
NATIONAL HERITAGE ACADEMIES CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction - Elementary Education	2,118,567	-	2,118,567
Added Needs- Compensatory Education	486,556	-	486,556
Special Education	311,254	-	311,254
Support Services			
Support Services - Pupil	110,682	-	110,682
Support Services - Instructional Staff	323,761	-	323,761
Support Services - General Administration - Board of Education	119,831	-	119,831
Support Services - General Administration - Executive Administration	399,295	-	399,295
Support Services - Grant Procurement	28,563	-	28,563
Support Services - School Admin - Office of the Principal	346,090	-	346,090
Support Services - Other School Administration	156,356	-	156,356
Support Services - Business & Internal Services	75,444	-	75,444
Support Services - Central	220,035	-	220,035
Operations & Maintenance	1,354,000	-	1,354,000
Food Services	-	200,269	200,269
Total Expenditures	6,050,434	200,269	6,250,703
EXCESS OF REVENUES OVER EXPENDITURES	4,004	(4,004)	-
Transfer between funds	(4,004)	4,004	-
FUND BALANCE, BEGINNING OF YEAR	20,870	-	20,870
CURRENT FUND BALANCE	\$ 20,870	\$ -	\$ 20,870

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Academy Board of Directors at a properly noticed meeting, held on 11/3/09 where a quorum of the board was present.

Signed By: _____

R. Stunkler - Donna

Dated: _____

11/3/09

Metro Charter Academy
2009-10 AMENDED BUDGET

	2009-10 Amended Budget	2009-10 Spring Budget	Change
REVENUE			
State Aid	\$ 4,924,031	\$ 5,153,718	\$ (229,687)
Other State Sources	275,941	220,908	55,033
Local Sources	-	-	-
Federal Grants	965,336	445,292	520,044
Private Sources	85,395	86,441	(1,046)
Contribution from NHA	-	-	-
Total Revenues and Transfers	<u>6,250,703</u>	<u>5,906,359</u>	<u>344,344</u>
EXPENDITURES			
NATIONAL HERITAGE ACADEMIES CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction - Elementary Education	2,118,567	2,180,174	(61,607)
Added Needs- Compensatory Education	486,556	320,870	165,686
Special Education	311,254	200,555	110,699
Support Services			
Support Services - Pupil	110,682	161,933	(51,251)
Support Services - Instructional Staff	323,761	218,038	105,723
Support Services - General Administration - Board of Education	119,831	97,961	21,869
Support Services - General Administration - Executive Administration	399,295	377,671	21,624
Support Services - Grant Procurement	28,563	41,847	(13,284)
Support Services - School Admin - Office of the Principal	346,090	386,003	(39,913)
Support Services - Other School Administration	156,356	132,820	23,536
Support Services - Business & Internal Services	75,444	67,961	7,483
Support Services - Central	220,035	190,858	29,178
Operations & Maintenance	1,354,000	1,339,708	14,292
Food Services	200,269	189,960	10,309
Total Expenditures	6,250,703	5,906,359	344,344
EXCESS OF REVENUES OVER EXPENDITURES	-	-	-
Transfer between funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	20,870	-	20,870
CURRENT FUND BALANCE	<u>\$ 20,870</u>	<u>\$ -</u>	<u>\$ 20,870</u>
			-
			-

Metro Charter Academy
 LAST YEAR COMPARED TO AMENDED BUDGET

	2008-09 Actual	2008-09 Final Budget	2009-10 Amended Budget
REVENUE			
State Aid	\$ 4,823,785	\$ 5,078,600	\$ 4,924,031
Other State Sources	249,299	268,800	275,941
Local Sources	-	-	-
Federal Grants	656,554	475,900	965,336
Private Sources	73,059	87,900	85,395
Contribution from NHA	-	-	-
Total Revenues and Transfers	<u>5,802,697</u>	<u>5,911,200</u>	<u>6,250,703</u>
EXPENDITURES			
NATIONAL HERITAGE ACADEMIES CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction - Elementary Education	2,095,456	2,224,401	2,118,567
Added Needs- Compensatory Education	280,172	354,600	486,556
Special Education	191,622	214,500	311,254
Support Services			
Support Services - Pupil	156,584	166,300	110,682
Support Services - Instructional Staff	179,859	176,364	323,761
Support Services - General Administration - Board of Education	82,503	55,627	119,831
Support Services - General Administration - Executive Administration	414,569	350,627	399,295
Support Services - Grant Procurement	48,184	36,237	28,563
Support Services - School Admin - Office of the Principal	399,222	431,100	346,090
Support Services - Other School Administration	168,943	139,595	156,356
Support Services - Business & Internal Services	71,761	58,162	75,444
Support Services - Central	213,473	172,451	220,035
Operations & Maintenance	1,301,809	1,366,737	1,354,000
Food Services	210,371	197,200	200,269
Total Expenditures	5,814,528	5,943,901	6,250,703
EXCESS OF REVENUES OVER EXPENDITURES	(11,831)	(32,701)	-
Transfer between funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	32,701	32,701	20,870
CURRENT FUND BALANCE	<u>\$ 20,870</u>	<u>\$ -</u>	<u>\$ 20,870</u>